

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN			BETHESDA URBAN DISTRICT				
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Assessable Base: Real Property (000)	2,284,700	2,563,500	2,834,700	3,157,800	3,480,100	3,797,500	4,138,100
Property Tax Collection Factor: Real Property	98.3%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal Property	0.040	0.040	0.040	0.040	0.040	0.040	0.040
Assessable Base: Personal Property (000)	211,800	218,200	223,700	229,500	235,700	241,700	247,800
Property Tax Collection Factor: Personal Property	96.8%	98.0%	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
<b>BEGINNING FUND BALANCE</b>	<b>(12,540)</b>	<b>18,880</b>	<b>58,970</b>	<b>58,940</b>	<b>55,220</b>	<b>56,790</b>	<b>54,890</b>
<b>REVENUES</b>							
Taxes	441,350	491,590	536,710	590,160	643,640	696,270	752,620
Charges For Services	144,700	144,700	148,460	152,320	156,130	160,030	164,190
Miscellaneous	1,000	0	0	0	0	0	0
<b>Subtotal Revenues</b>	<b>587,050</b>	<b>636,290</b>	<b>685,170</b>	<b>742,480</b>	<b>799,770</b>	<b>856,300</b>	<b>916,810</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers From The General Fund	29,100	29,100	29,100	29,100	29,100	29,100	29,100
To Baseline Services	29,100	29,100	29,100	29,100	29,100	29,100	29,100
Transfers From Special Fds: Non-Tax + ISF	1,634,000	1,665,000	1,598,000	1,402,000	1,350,000	1,290,000	1,232,000
From PLD-Streetlighting	187,000	113,000	135,000				
From Bethesda Parking District	1,447,000	1,552,000	1,463,000	1,402,000	1,350,000	1,290,000	1,232,000
<b>TOTAL RESOURCES</b>	<b>2,237,610</b>	<b>2,349,270</b>	<b>2,371,240</b>	<b>2,232,520</b>	<b>2,234,090</b>	<b>2,232,190</b>	<b>2,232,800</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(187,000)</b>	<b>(113,000)</b>	<b>(135,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(2,031,730)	(2,177,300)	(2,177,300)	(2,177,300)	(2,177,300)	(2,177,300)	(2,177,300)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(2,031,730)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(2,218,730)</b>	<b>(2,290,300)</b>	<b>(2,312,300)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>	<b>(2,177,300)</b>
<b>YEAR END FUND BALANCE</b>	<b>18,880</b>	<b>58,970</b>	<b>58,940</b>	<b>55,220</b>	<b>56,790</b>	<b>54,890</b>	<b>55,500</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>0.8%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>

**Assumptions:**

1. Transfers from the Bethesda Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.
2. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
3. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents.
4. CIP Current Revenue Appropriation goes to Streetlight Enhancement CBD/Town Center capital project.
5. Baseline Services transfer provides basic right-of-way maintenance comparable to services provided countywide.
6. Large assessable base increases due to economic growth and new projects coming online.